

## Retirement Funds Profile

(For the fiscal year ended June 30, 2000)

### Supplemental Retirement System

Active Membership (6/30/2000) 13,044

Income and Expenditures for FY 2000

#### Contributions

Plan members	\$20,561,280	
Employers	<u>27,133,595</u>	
Total	\$	47,694,875

#### Investment income

From investment activities	106,111,786	
From securities lending activities	<u>6,680,241</u>	
Total		112,792,027

Less: investment- related expense

Securities lending	6,291,117	
Investment management fees	4,166,767	
Banking service and other	<u>685,254</u>	<u>(11,143,138)</u>

Net investment income 101,648,889

Total additions \$ 149,343,764

#### Membership benefits paid

Regular service	49,250,201	
Disability benefits	4,833,786	
Spouse and beneficiary	1,368,127	
Refund of employee contributions	<u>5,123,873</u>	
Total		60,575,987

Administrative Expenses 754,136

Total deductions \$ 61,330,123

Net increase for the year \$ 88,013,641

#### Net assets held in trust for pension benefits

As of July 1, 1999 \$ 1,748,409,203

As of June 30, 2000 \$ 1,836,422,844

#### Assets at Market Value (as of June 30, 2000)

Equities	\$	591,453,679
Fixed Income		304,289,192
Mutual Funds and Pooled Trusts		841,314,808
Short-term investments/Accruals/Cash		96,057,439
Equity in County's Pooled Cash		5,066,490
Cash Collateral received for securities lending		<u>112,721,058</u>
Total	\$	1,950,902,666

Payable for collateral received for securities lending \$ 112,721,058

Accounts payable and accrued expenses 1,758,764

Net assets \$ 1,836,422,844

#### Investment managers

Barclays Global Investors, San Francisco, CA  
The Clifton Group, Minneapolis, MN  
Cohen & Steers Capital Management, New York, NY  
DSI International Management, Norwalk, CT  
JP Morgan Asset Management, New York, NY  
Lazard Asset Management, New York, NY  
Payden & Rygel Investment Counsel, Los Angeles, CA  
Schroder Capital Management, London, England, UK  
Thomson, Horstmann & Bryant, Inc. Saddle Brook, NJ  
Robert E. Torray & Co., Bethesda, MD  
Wanger Asset Management, Chicago, IL

### Uniformed Retirement System

Active Membership (6/30/2000) 1,570

Income and Expenditures for FY 2000

#### Contributions

Plan members	\$ 6,002,735	
Employer	<u>16,489,406</u>	
Total	\$	22,492,141

#### Investment income

From investment activities	33,936,264	
From securities lending activities	<u>3,115,002</u>	
Total		37,051,266

Less: investment- related expense

Securities lending	2,937,371	
Investment management fees	1,642,166	
Banking service and other	<u>338,585</u>	<u>(4,918,122)</u>

Net investment income 32,133,144

Total additions 54,625,285

#### Membership benefits paid

Regular service	10,217,461	
Disability benefits	5,215,548	
Spouse and beneficiary	263,412	
Refund of employee contributions	<u>670,016</u>	
Total		16,366,437

Administrative Expenses 200,089

Total deductions 16,566,526

Net increase for the year \$ 38,058,759

#### Net assets held in trust for pension benefits

As of July 1, 1999 \$ 618,444,300

As of June 30, 2000 \$ 656,503,059

#### Assets at Market Value (as of June 30, 2000)

Equities	\$	117,010,627
Fixed Income		217,411,061
Mutual Funds and Pooled Trusts		302,570,574
Short-term investments/Accruals/Cash		18,987,432
Equity in County's Pooled Cash		1,199,159
Cash Collateral received for securities lending		<u>54,210,104</u>
Total	\$	711,388,957

Payable for collateral received for securities lending \$ 54,210,104

Accounts payable and accrued expenses 675,794

Net assets \$ 656,503,059

#### Investment managers

Credit Suisse Asset Management, New York, NY  
Barclays Global Investors, San Francisco, CA  
J.L. Kaplan Associates, Boston, MA  
Lazard Asset Management, New York, NY  
Marathon Asset Management, London, England, UK  
Payden & Rygel Investment Counsel, Los Angeles, CA  
State Street Global Advisors Boston, MA  
Zak Capital, Minneapolis, MN

### Police Officers Retirement System

Active Membership (6/30/2000) 1,115

Income and Expenditures for FY 2000

#### Contributions

Plan members	\$ 7,521,134	
Employer	<u>11,950,073</u>	
Total	\$	19,471,207

#### Investment income

From investment activities	47,340,956	
From securities lending activities	<u>3,307,373</u>	
Total		50,648,329

Less: investment- related expense

Securities lending	3,138,983	
Investment management fees	2,601,593	
Banking service and other	<u>328,408</u>	<u>(6,068,984)</u>

Net investment income 44,579,345

Total additions 64,050,552

#### Membership benefits paid

Regular service	15,660,231	
Disability benefits	1,202,447	
Spouse and beneficiary	862,053	
Refund of employee contributions	<u>530,622</u>	
Total		18,255,353

Administrative Expenses 195,729

Total deductions 18,451,082

Net increase for the year \$ 45,599,470

#### Net assets held in trust for pension benefits

As of July 1, 1999 \$ 576,262,558

As of June 30, 2000 \$ 621,862,028

#### Assets at Market Value (as of June 30, 2000)

Equities	\$	323,464,212
Fixed Income		205,889,617
Mutual Funds and Pooled Trusts		76,511,946
Short-term investments/Accruals/Cash		15,029,399
Equity in County's Pooled Cash		1,957,716
Cash Collateral received for securities lending		<u>69,580,246</u>
Total	\$	692,433,136

Payable for collateral received for securities lending 69,580,246

Accounts payable and accrued expenses 990,862

Net assets \$ 621,862,028

#### Investment managers

Credit Suisse Asset Management, New York, NY  
Capital Guardian Trust Company, Los Angeles, CA  
Cohen & Steers Capital Management, New York, NY  
Dodge & Cox Investment Managers, San Francisco, CA  
ING Furman Selz Capital Management LLC, New York, NY  
Janus Capital Corporation, Denver, CO  
Oak Associates, Akron, OH  
PIMCO, Newport Beach, CA  
Robert E. Torray & Co., Bethesda, MD